

# **BHUBANESWAR CLUB**

## ***MANAGING COMMITTEE - 2019-20***

**Mr. Priyabrata Patnaik, IAS (Retd.)**  
President

**Mr. Sudipta Das**  
Vice President

**Mr. Ashok Chinchela**  
Honorary Secretary

**Mr. Asit Pradhan**  
Joint Secretary

### **COMMITTEE MEMBERS**

Mr. Arun Kumar Verma

Mr. Jyotirmoy Mohanty

Mr. Kaushik Mohapatra

Mr. Sanjib Kumar Bala

Mr. Anil Kumar Mohanty

Mr. Manoj Kumar Sahu

Mr. M. S. Padhi, IAS,

Mr. Dibyendu S. Mishra, IAS,

Mr. Anoop Kumar Sahoo, IPS,

Mr. Lalit Das, IPS,

Mr. Amiya Kumar Mohapatra, IFS

Mr. Manoranjan Panigrahi, IRS

Mr. Asit Kumar Mohapatra, IRS

Mr. Subrat Kumar Panda, OAS(S)

### **Special Invitee**

Mr. Pravanjan Mallick

Mr. Samarendra Kumar Mohanty

### **BANKERS**

UCO Bank, Surya Nagar AXIS

Bank Ltd., Bhubaneswar

Andhra Bank, OMC Branch

HDFC Bank, Kalpana Square, Bhubaneswar

KOTAK Mahindra Bank Ltd., Bhubaneswar

### **STATUTORY AUDITORS**

**M/s. H. Naik & Co. Chartered  
Accountants**

**CONTENTS**

<b>Sl No.</b>	<b>Description</b>	<b>Page No.</b>
1	Highlights of this Year	3
2	Construction of the existing Club Premises - New Block	3
3	Construction of New Club Complex	3
4	Mini Party Hall	4
5	Club's Cuisine and Bar/Beverage Services	4
6	Entertainment Programmes,, Cultural Functions and Special Events	4
7	Mutual Benefit Fund	5
8	Departed Members during the financial Year	5
9	Personal Accident Insurance Cover for eligible members and staff	6
10	Staff & Human Resources Development and Staff Welfare	6
11	Statutory Declaration	6
12	Club Management-Meetings of the E.C.	6
13	Membership Position of the Club	6-7
14	Statutory Audit Report & Audited Accounts for the year 2019-20	7-10
15	Committee Member's Responsibility Statement	10
16	Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgoings	10
17	Statutory Auditors	11
18	Acknowledgement	11
19	List of Entertainment/Cultural Functions held by the Club during 2019-20	12

## **BHUBANEWAR CLUB**

*(A Company Registered under Section 25 of the Companies Act, 1956)*

### **ANNUAL REPORT AND ACCOUNTS FOR THE YEAR 2019-20**

Dear Member,

We are privileged to present the Annual Report along with Audited Accounts for the year ended 31<sup>st</sup> March 2020 to the Annual General Body of the members of the Bhubaneswar Club.

We convey to you the demise of the Our President Sri Priyabrata Patnaik, IAS(Retd.) with a very sad heart. His contribution for the Development of the Club has been very great and purposeful. We would miss him and his constant presence to make the Club very vibrant.

#### **THE HIGHLIGHTS OF THIS YEAR:**

##### **Construction at the existing Club (New Block)**

We have completed civil construction work for G+2 storied building as a New Block in our Club Complex, the new Indian Dining Hall is functioning at capacity of 70 in the new block, the First Floor of the New Block has a Kitchen for Chinese and a Banquet Hall at capacity of 300 and on the second floor we have developed 12 new Guest Rooms.

##### **Construction of New Club Complex**

The civil construction work of the New Club Complex at Ghatikia, Bhubaneswar has been completed. During this year two Medical Conferences were held at the New Premises. The New Premises needs to be completed which needs further funds of nearly Rs.28.00 Crores to make it totally functional. There is a proposal to complete for weddings/ Receptions and also the Club Picnic was held there.

### **The Mini Party Hall (1<sup>st</sup> Floor)**

The Mini Party Hall which is next to the Chinese Restaurant is a facility to organize all family/group events for Members with a capacity of accommodating approximately 20 nos of guest was in great demand and popular with members.

### **Club's Cuisine and Bar /Beverage Services**

Both the restaurants Indian and Chinese were popular with our members by and were in total demand. However due to Cyclone FANI the Teesri Manzil restaurant was damaged and dismantled.

### **Entertainment Programmes, Cultural Functions and Special Events**

Like the past years the club has ensured that members are entertained with good programmes on various occasions and Club functions were appreciated by all the participating members and their families.

The Annual General Meeting last year was very well attended. The Pre-Independence Day and Pre-Republic Day Nite's were also well attended and celebrated with patriotic songs.

Childrens' day was celebrated with lots of games and fun filled sport events. There was also Boogie Woogie nite in which the children sang, danced and played their own musical instruments. This program is something that the kids look forward to. The kids also actively participated in the Pre-Christmas Nite and enjoyed the presence of Santa Claus. The members children like every year were given Christmas gifts by the Club.

The New Year Eve function is one event which all members look forward to. This year was no exception and the members danced to their hearts content with the live performance by singers & a DJ from Pune. The New Year Eve 2020 was ushered in a grand way followed by dinner.

Holi was celebrated with restrictions this year with the rain dance floor and with variety of snacks, beverages and Biryani. The members enjoyed dancing to catchy numbers played by a DJ.

**Mutual Benefit Fund**

Consequent on the demise of 7 participant members the respective nominees/spouses have been given compensation as per the Mutual Benefit Fund Scheme for such members who had opted for coverage during the year.

**Members who left us for their heavenly abode during the Financial Year.**

The Club extended condolences at the sad demise of the following members.

**Name of the deceased Member**

<b>Sl. No.</b>	<b>NAME</b>	<b>MEMBERSHIP NO.</b>	<b>DATE OF DEATH</b>
1.	D. RAHMAN	P0302	29.04.2019
2.	DR. DILLIP KUMAR BEHERA	P2191	01.05.2019
3.	J. R. PURI	L0100	21.05.2019
4.	K MURALI RAO	P0227	04.06.2019
5.	SUBHENDU KUMAR DAS	P0207	12.06.2019
6.	MR. J. K. SINGH	C0131-02	05.09.2019
7.	MR. N. K. PANDA	P0143	14.09.2019
8.	MR. LALIT KUMAR TEWARI	P2112	01.11.2019
9.	MR. JUGAL KISHORE JHUNJHUNWALLA	C0026-01	20.11.2019
10.	MR. BIJOYA NANDA DAS	P1572	04.12.2019
11.	MR. HRUDAYA BALLAV DAS	P1345	22.12.2019
12.	MR. G. N. GAJAPATI	P0448	10.01.2020
13.	MR. RAJENDRA PATRO	P0147	11.01.2020
14.	MR. S. JAGDEV	C0019-01	12.01.2020
15.	MR. SURESH CHANDRA DASH	P1959	17.01.2020
16.	MR. DEBADATTA CHOUDHURY	P0036	23.01.2020
17.	MR. RAMKRISHNA MOHAPATRA	P0111	14.02.2020
18.	MR. SURYA NARAYAN MISRA	P0114	17.02.2020
19.	MR. KAVISH C. MALHOTRA	P1144	17.03.2020

### **Personal Accident Insurance Cover for eligible members and staff**

Arrangements were made during the year to provide group personal accident insurance cover to eligible members and staff of the Club up to Rupees Two lakhs each through the National Insurance Co. Ltd.

### **Staff & Human Resources Development and Staff Welfare**

The Committee places on record their appreciation and the efforts put in by the employees of the Club at all levels. During the year, the salaries of the staff have been substantially revised.

### **Statutory Declaration**

The Club has no employee of the category as specified under Section 134 of the Companies Act, 2013 read with Rule 8.

### **Club Management – Meetings of the E.C**

During the period under report the Executive Committee had four formal meetings held in addition to the Annual General Meeting held on 28<sup>th</sup> July, 2019. All the functional matters of management were reviewed periodically. In addition, meetings of sub-committees and special meetings/ informal meetings of EC members and Invitees were held for smooth functioning of the Club.

### **MEMBERSHIP POSITION OF THE CLUB**

<b>Type of Member</b>	<b>31.03.19</b>	<b>31.03.20</b>	<b>Increase / Decrease</b>
Corporate Members	157*	150	(-)07
Life Members	354	347	(-)07
Outstation Life	44	45	(+)01
Permanent (Resident)	1574	1603	(+)29
Permanent (Outstation)	379	367	(-)12
Honorary Members	39	40	(+)01
Long Term Temporary / Temporary	10	4	(-)06
Institutional	6**	6	0
Tenorial	5	5	-
<b>Total</b>	<b>2568</b>	<b>2567</b>	<b>(-) 01</b>

\*346 additional Corporate nominees (As on 31.03.2020)

\*\*16 additional Institute nominees (As on 31.03.2020)

## BHUBANESWAR CLUB ANNUAL REPORT 2019-2020

The total membership of the Club at 2568 excludes 287 nos additional nominees of corporate members and 16 nos additional nominees of Institutional members. It may be seen from the above that enrolment of Corporate and Life Members has remained sluggish and the club has adopted a policy to restrict new memberships. The details of Membership during the year are as under:

Type of Members	Corp.	Inst.	Life	Outs. Life	Perm.	Outs. Perm.	L.T.T	Tenurial	Honorary	Total
New Members Enrolled	1	-	15	-	63	-	2	-	1	82
Membership Terminated	19	2	28	3	83	54	8	-	-	194
Membership Restored	11	2	7	4	65	39	-	-	-	128
Members Resigned	-	-	-	-	1	-	-	-	-	1
Members Expired/ceased	-	-	1	-	15	-	-	-	-	16
Inter se conversion between Permanent and Outstation Permanent Members					- 4	+4	-			-
Net Increase(+)				1	29	-	-	-	1	31
Net Decrease(-)	7	-	7	-	-	12	6	-	-	(-) 32

### Statutory Audit Report & Audited Accounts for the Financial Year 2019-20

The Audit Report together with Audited Accounts for the financial year 2019-20 duly certified by M/S H.Naik & Co., Chartered Accountants, has been displayed on the Club's Notice Board for information of the members in terms of Article No. 65 of the Articles of Association of the Club. The Audit Report with Accounts is annexed. An abridged version of the Balance Sheet and Revenue Accounts is given in next page:

#### ABRIDGED BALANCE SHEET AS ON 31.03.2020 - (COMPARATIVE POSITION)

*(Amounts in lakhs of Rupees)*

FUNDS & LIABILITIES	31.3.2019 (Audited)	31.03.2020(Audited)
1.General Fund	1032.78	953.32
2.Building Fund	2704.48	2908.64
3.Staff Welfare Fund (after netting out payments to staff)	11.88	12.99
4. Current Liabilities	178.13	170.81
<b>TOTAL FUNDS</b>	<b>3927.27</b>	<b>4045.76</b>
PROPERTY & ASSETS		
1. Fixed Assets	2404.43	2556.35
2. Advances	73.65	139.26

3. Current assets	144.17	82.27
4. Security deposits	171.07	159.30
5. Cash & Bank Balances and Investments	1133.95	1108.58
<b>TOTAL ASSETS</b>	<b>3927.27</b>	<b>4045.76</b>

Financial turn over at Rs.8.84 Crores as against Rs.8.41 Crores last year. The Cash & Bank Balances stood at Rs.11.09 Crores.

**RECEIPTS AND PAYMENTS OF CAPITAL ACCOUNT - (COMPARATIVE POSITION)**  
(Amounts in lakhs of Rupees)

<b>RECEIPTS/ INFLOW OF FUNDS</b>	<b>2018-19</b>	<b>2019-20</b>
Entrance Fees	10.70	8.92
Building Fund (Development Fees)	180.67	204.17
Staff Welfare Fund	1.02	1.11
Current Liabilities	(-) 188.03	(-) 7.32
<b>TOTAL RECEIPTS (A)</b>	<b>4.36</b>	<b>206.87</b>
<b>PAYMENTS/ OUTGO OF FUNDS</b>		
Addition to Fixed Assets	221.15	151.92
Loan & Advances	15.58	65.61
Security Deposits	(-) 7.50	(-) 11.77
Current Assets	(-) 137.73	(-) 61.90
<b>TOTAL PAYMENTS (B)</b>	<b>91.51</b>	<b>143.86</b>
<b>NET SURPLUS IN CAPITAL A/C. (A) – (B)</b>	<b>(-) 87.15</b>	<b>63.01</b>
<b>ADD- NET SURPLUS IN REVENUE A/C</b>	<b>5.60</b>	<b>(-) 88.38</b>
<b>NET CASH &amp; BANK BALANCE DECREASE DURING THE YEAR</b>	<b>(-) 81.55</b>	<b>(-) 25.37</b>

## REVENUE SURPLUS ACCOUNTS

Kitchen sales topped at Rs.3.44 Crores, and increase by Rs.28.58 lakhs over last year. Kitchen surplus after staff salary and expenses stood at Rs.121.54 lakhs. The rate of return stood at 35%.

Bar sales Rs.317.84 lakhs.

Bar surplus stood at Rs.62.09 lakhs.

Guest Rooms surplus stood at Rs.22.74 lakhs.

## DEFICIT NET REVENUE ACCOUNTS

The Deficit Revenue Account comprises Billiards, Tennis, Entertainment Programmes A/c, Gym, Swimming Pool and Other Games A/c.

This year also we have been able to present a good number of Entertainment programmes.



**SEGMENT-WISE ANALYSIS OF MAIN INCOME ACCOUNTS**

*(Amounts in lakhs of Rupees)*

Financial Results	Year	Year	Increase
MAIN SURPLUS SEGMENTS	2018-19	2019-20	Decrease
Bar & Beverage Services/Sales	266.31	317.84	51.53
Bar surplus before salary & expenses	114.46	110.46	(-) 4
Bar rate of return before salary & expenses	43%	35%	(-) 8%
Bar surplus after salary & expenses	67.82	62.09	(-) 5.73
Bar rate of return on sales & services	25%	20%	(-) 5%
Kitchen Services/Sales	315.67	344.24	28.58
Kitchen purchases & expenses	196.46	194.41	(-) 2.05
Kitchen surplus after purchases / expenses but before staff salary	119.20 38% on Sales	149.33 43% on Sales	30.12 5%
Kitchen salary & expenses	28.29 15% on purchase	27.79 15% on purchase	(-) .50
Kitchen surplus after salary	90.91	121.54	30.62
Kitchen Return on sales	29%	35%	6%
		50.56	(-) 7.22
Guest Rooms collections	57.77		
Guest Rooms salaries & expenses guest hospitality expenses	26.41	27.82	1.41
Guest Rooms surplus after salaries & expenses	31.37	22.74	(-) 8.63
Card Room collections	4.46	4.28	(-) 0.18
Less: Expenses & Salary	2.89	3.14	0.25
Surplus in Card Room	1.57	1.13	(-) 0.44
<b>DEFICIT OPERATIONAL ACCOUNTS</b>			
BILLIARDS	5.18	3.55	(-) 1.63
ENTERTAINMENT PROGRAMMES A/C.	8.36	8.68	0.32
OTHER GAMES A/C.	0.01	0.01	-
SWIMMING POOL A/C	1.64	2.94	1.30
TENNIS A/C.	4.96	4.78	(-) 0.19
GYM	2.78	3.21	0.43

**1. Tax Demand Issues:**

**(1) Income Tax**

The Club has made provision towards Income Tax for the Financial Year 2019-20 amounting to Rs.10.40 lakh in respect of Interest Income.

**(2) (a) Sales Tax (Contingent Liability)**

Appeal for the years 2000-01 to 2004-05 have been re-adjudicated by the 1<sup>st</sup> appellate authority giving partial relief sustaining total demand of Rs.246.92 lakh against which the club has preferred

appeals before the Sales Tax Tribunal which are pending for adjudication. The above demands are covered under stay after payment of Rs.62 lakh. As the Club is contesting the Department's assessment, no provision has been made in the accounts for the above disputed tax liability.

**(b) VAT: (Contingent Liability)**

Assessment for period 01.04.2005 to 31.12.2005 and for the years 2008-09 to 2012-13 created a total demand of Rs.489.26 lakh now under dispute in appeal/SLP (C). After payment of Rs.88.98 lakh balance demand of Rs.400.28 lakh covered under stay by the orders of different forums such as Sales Tax Authority, High Court and Supreme Court. As the Club is not accepting Department's plea of taxability, no provision has been made in the accounts for the above disputed tax liability.

**(3) GST**

The Club has been registered under GST Act, 2017 and complying with the provisions of the said Act.

**Committee Members' Responsibility Statement**

Pursuant to Section 134 of the Companies Act, 2013 read with Rule 8, the Committee Members confirm that the Annual Accounts have been prepared in accordance with the applicable accounting standards. The management has selected such policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the club at the end of the financial year and profit/loss of the club for that period. Sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Club and for preventing and detecting fraud and other irregularities. The annual accounts have been prepared on a going concern basis.

**Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgoings**

The Club, being a mutual concern involved with social, cultural and sports activities of members, has not consumed energy of any

significant level and no additional investment was made for reduction of energy conservation. Reasonable economy measures were taken for energy saving/conservation. No comment is made on technology absorption considering the nature of activities of the Club. There has been no foreign exchange earnings or outgo during the year.

### **Statutory Auditors**

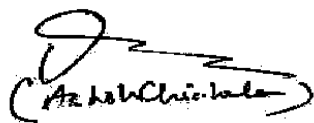
M/s. H. Naik & Co. Chartered Accountants, the Statutory Auditors of the Club retire at the ensuing Annual General Meeting and are eligible for re-appointment.

### **Acknowledgement**

The Club management gratefully acknowledge the kind assistance and co-operation extended to the Club by the Government of Odisha, Banks, Auditors, Sponsors, affiliated clubs, other corporate bodies and organisations as well as the Members of the Club as well as the staff in the smooth functioning of the Club.

Dated: 09<sup>th</sup> December 2020  
Bhubaneswar

By Order of the Committee

  
(Ashok Chinchela)  
Honorary Secretary

**LIST OF ENTERTAINMENT / CULTURAL  
FUNCTIONS HELD BY THE CLUB DURING 2019-20**

<b>Sl. No.</b>	<b>Date of Observance</b>	<b>Name of the Function</b>
1	01.06.2019	Swimming Pool Competition
2	01.06.2019	Table Tennis Tournament
3	15th to 30th 2019	Billiard / Snooker Interclub Tournament
4	14.08.2019	Pre-Independence Day
5	27.09.2019	DJ Nite & Disco
6	11.10.2019	Disco Dandiya
7	26.10.2019	Pre-Diwali Nite
8	16.11.2019	Children Sports
9	24.12.2019	Pre-Xmas Day
10	31.12.2019	New Year Eve 2020
11	25.01.2020	Pre Republic Day
12	02.02.2020	Bumper Housie / Member Picnic
13	14.02.2020	DJ Dance Nite
14	23.02.2020	Friendship Cup Day & Nite Cricket Match
15	01.03.2020	K. Srinivas Memorial Rummy Tournament
16	10.03.2020	Holi & Rain Dance