

BHUBANESWAR CLUB

MANAGING COMMITTEE - 2020-21

Mr. Priyabrata Patnaik, IAS (Retd.) Passed away
President

Mr. Sudipta Das
Vice President

Mr. Ashok Chinchela
Honorary Secretary

Mr. Asit Pradhan
Joint Secretary

Mr. Dibyalok Patnaik
Ex Hony. Seceretary

COMMITTEE MEMBERS

Mr. Arun Kumar Verma
Mr. Jyotirmoy Mohanty
Mr. Kaushik Mohapatra
Mr. Sanjib Kumar Bala
Mr. Anil Kumar Mohanty
Mr. Manoj Kumar Sahu
Mr. M. S. Padhi, IAS,
Mr. Dibyendu S. Mishra, IAS,

Mr. Anoop Kumar Sahoo, IPS,
Mr. Lalit Das, IPS,
Mr. Amiya Kumar Mohapatra, IFS
Mr. Manoranjan Panigrahi, IRS
Mr. Asit Kumar Mohapatra, IRS
Mr. Subrat Kumar Panda, OAS(S)
Mr. Pravanjan Mallick
Mr. Samarendra Kumar Mohanty

BANKERS

UCO Bank, Surya Nagar
AXIS Bank Ltd., Bhubaneswar
Union Bank of India, OMC Branch
HDFC Bank, Kalpana Square, Bhubaneswar
KOTAK Mahindra Bank Ltd., Bhubaneswar

STATUTORY AUDITORS

**M/s. H. Naik & Co. Chartered
Accountants**

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BHUBANEWAR CLUB

(A Company Registered under Section 25 of the Companies Act, 1956)

Presently under Section 8 of the Companies Act 2013

CIN-U91990OR1949NPL000181

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR 2020-21

Dear Member,

We are privileged to present the Annual Report along with Audited Accounts for the year ended 31st March 2021 to the Annual General Body of the members of the Bhubaneswar Club.

We strove hard to implement the dreams of Late Mr Priyabarata Patnaik who had dreamt of the completion of all developments projects he had planned and initiated. We could only complete the project of the extension of new Block and make it functional. We could not take up the implementation of the new Club premises at Ghatikia.

We would like to convey to our members that we had the face an uphill task to keep the club in operation. We were on the verge of revival when the Pandemic hit all activities of the club which led to sudden fall of revenues and due to restrictions being applicable from time to time, we were not able to function. However, your club had been able to maintain the staff, to the best of our ability, by paying their salaries, PF, ESI and also we were able to provide medical assistance as far as possible.

We had also to meet all fixed expenditure like electricity and all maintenance expenses.

We wish to stress that till the year ended 31st March 2021, the contributions from membership for about 400 members was outstanding. As per club procedures we ought to have terminated the membership of defaulters. However, we had resolved to give an opportunity to clear the dues as there were restrictions.

We also share with utmost grief that far too many members passed away due to covid.

We have not touched the Investments like Fixed deposits and other financial assets for mitigating both revenue and capital expenditures.

We would like to emphasise that we are governed by the Companies Act 2013, and all rules and provisions under the Act are applicable read with SCHEDULE I TABLE – H which is an amended Act in 2013 for the ARTICLES OF ASSOCIATION OF A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL.

We further state that we had inducted new members under various categories. We needed funds to mitigate Construction and revenue liabilities and as there were other source to generation funds.

The Annual General Meeting for the year 2019-20 was held virtually on the extended time for holding the AGM which was on 30th December 2020.

HIGHLIGHTS FOR THE ATTENTION OF MEMBERS

We had a liability of Rs. 1.21 crore towards the New Club building of which we had partially released with still an outstanding of Rs. 74 Lac to be discharged towards the bills. And we also ensured we cleared all sums payable towards two kitchens, equipments, air conditioning of two halls, 12 new guestrooms, fire equipments, two lifts, furniture, bed materials etc, TV sets and others. We also completed installation of the roof top hot water supplier systems. We also completed the repairs of roof top of exiting building. We also put a fresh coat of paint to the buildings when the first COVID had ended with regular sanitization. We had the front parking area paved and improved parking facility. We developed a pantry to meet the room guest services.

Functional the New Block of Existing Club

We have completed all works for G+2 storied building as a New Block in our Club Complex, the new Indian Dining Hall is functioning at capacity of 70 in the new block, the First Floor of the New Block has a Kitchen for Chinese and a Banquet Hall and on the second floor we have developed 12 new Guest Rooms which all functional.

Construction of New Club Complex

The civil construction work of the New Club Complex at Ghatikia, Bhubaneswar had been completed. During the year we have not taken up any construction activity at the premises.

The Mini Party Room (1st Floor)

The Mini Party Room which is next to the Chinese Restaurant is a facility to organize all family/group events for Members with a capacity of accommodating approximately 20 nos of guest.

Club's Cuisine and Bar /Beverage Services

During the covid restrictions our kitchen operation and delivered We had to adopt for the need of the hour as such we undertook the deliver food and beverages to members through home delivery. During the period of the functioning of the club as usual both the restaurants Indian and Chinese were popular with our members by and were in demand. We also ensured that we adhered to all COVID rules and regulations as stipulated by the Government from time to time.

Entertainment Programmes, Cultural Functions and Special Events

The year ended up with no activities because of restrictions imposed by the government.

Mutual Benefit Fund

Consequent on the demise of 4 participant members, the respective nominees/spouses have been given compensation as per the Mutual Benefit Fund Scheme for such members who had opted for coverage during the year.

Members who left us for their heavenly abode during the Financial Year.

The Club extended condolences at the sad demise of the following members.

Name of the deceased Member

Sl. No.	NAME	MEMBERSHIP NO.	DATE OF DEATH
1.	LATE LT. GEN. K. P. DHAL SAMANTA,	P1932	13.04.2020
2.	LATE KHALID AHMED A	P0477	23.04.2020
3.	LATE SARBESWARA DASH,	P0039	27.06.2020
4.	LATE N. BANERJEE	P0015	29.06.2020
5.	LATE MADHAV CHANDRA SAHU	P1738	19.07.2020
6.	LATE PRIYABRATA PATNAIK, IAS, (RETD.)	P0161	21.07.2020
7.	LATE SIKHA RATH	P0177	11.09.2020
8.	LATE SUDHANSU SEKHAR PATNAIK	P0136	16.09.2020
9.	LATE BICHITRA NANDA MUDULI	P0085	16.09.2020
10.	LATE MALAY BHOWMICK	P1653	29.09.2020
11.	LATE JOHN NAYAK	P1022	09.10.2020
12.	LATE AMARNATH DEBABRATA	P2276	16.10.2020
13.	LATE MILAN KUMAR MOHANTY	P0127	28.10.2020
14.	LATE PRATAP KUMAR DAS	P0051	08.11.2020
15.	LATE HARBIR SINGH ARORA	L0170	12.11.2020
16.	LATE DR. CHITTARANJAN KAR	P2444	20.11.2020
17.	LATE MD. KHURSHID ALAM KHAN	P1299	15.12.2020
18.	LATE RATAN MAROTHIA	P1255	22.12.2020
19.	LATE PURNA CHANDRA HOTA	OP0164	28.12.2020
20.	LATE SHANTANU MOHAPATRA	P0122	30.12.2020
21.	LATE SURENDRA PRUSTY	C0137-01	11.01.2021
22.	LATE INDERJIT KAUR	L0060	23.01.2021
23.	MR. PRAFULLA KUMAR NANDA,	P0395	08.02.2021
24.	DR. RAVINDRA SINGH THAKUR	P0834	13.02.2021
25.	MEJ. GEN. B. K. MOHAPATRA, VSM (RTD.),	P0962	15.02.2021
26.	HARISH PURI	P0464	02.03.2021

Personal Accident Insurance Cover for eligible members and staff

Arrangements were made during the year to provide group personal accident insurance cover to eligible members and staff of the Club up to Rupees Two lakhs each through the National Insurance Co. Ltd.

Staff & Human Resources Development and Staff Welfare

The Committee places on record their appreciation and the efforts put in by the employees of the Club at all levels. During the year, the salaries of the staff have been substantially revised.

Statutory Declaration

The Club has no employee of the category as specified under Section 217(2A) of the Companies Act, 1956

Club Management – Meetings of the E.C

During the period under report the Executive Committee had four formal

MEMBERSHIP POSITION OF THE CLUB

Type of Member	31.03.20	31.03.21	Increase / Decrease
Corporate Members	150	154	(+)4
Life Members	347	349	(+)2
Outstation Life	45	47	(+)2
Permanent (Resident)	1603	1857	(+)254
Permanent (Outstation)	367	366	(-)1
Honorary Members	40	40	-
Long Term Temporary / Temporary	4	3	(-)1
Institutional	6	6	0
Tenorial	5	-	-
Total	2567	2822	(+)260

*352 additional Corporate nominees (As on 31.03.2021)

**16 additional Institute nominees (As on 31.03.2021)

The total membership of the Club at 2822 excludes 352 nos additional nominees of corporate members and 16 nos additional nominees of Institutional members. It may be seen from the above that enrolment of Corporate and Life Members has remained sluggish and

the club has adopted a policy to restrict new memberships. The details of Membership during the year are as under:

Type of Members	Corp.	Inst.	Life	Outs. Life	Perm.	Out s. Per	L.T.T	Tenurial	Honorar y	Total
New Members Enrolled	2	-	4	-	260	-	-	-	-	266
Membership Terminated	-	-	-	-	-	-	2	3	-	5
Membership Restored	2	-	2	-	16	5	-	-	-	25
Members Resigned	-	-	-	-	4	1	1	-	-	6
Members Expired/ceased	1	-	2	-	22	1	-	-	-	25
Inter se conversion between Permanent and Outstation Permanent Members	-	-	(-2)	(+2)	(+4)	(-4)	-	-	-	-
Net Increase(+)	4	-	2	2	254	-	-	-	-	262
Net Decrease(-)						1	1	-	-	2

Statutory Audit Report & Audited Accounts for the Financial Year 2020-21

The Audit Report together with Audited Accounts for the financial year 2020-21 duly certified by M/S H.Naik & Co., Chartered Accountants, has been displayed on the Club's Notice Board for information of the members in terms of Article No. 65 of the Articles of Association of the Club. The Audit Report with Accounts is annexed. An abridged version of the Balance Sheet and Revenue Accounts is given in next page:

ABRIDGED BALANCE SHEET AS ON 31.03.2020 - (COMPARATIVE POSITION)

(Amounts in lakhs of Rupees)

FUNDS & LIABILITIES	31.03.2021 (Audited)	31.03.2020 (Audited)
1.General Fund	862.96	953.32
2.Building Fund	3401.17	2908.64
3.Staff Welfare Fund	14.54	12.99
4. Current Liabilities	320.64	170.81
TOTAL FUNDS	4599.31	4045.76
PROPERTY & ASSETS		
1. Fixed Assets	2910.34	2556.35
2. Advances	95.79	139.26
3. Current assets	112.63	82.27
4. Security deposits	172.30	159.30
5. Cash & Bank Balances and Investments	1308.25	1108.58
TOTAL ASSETS	4599.31	4045.76

Financial turn over at Rs 5.56 Crores as against Rs.8.41 Crores last year. The Cash & Bank Balances stood at Rs.13.08 Crores.

RECEIPTS AND PAYMENTS OF CAPITAL ACCOUNT - (COMPARATIVE POSITION)

(Amounts in lakhs of Rupees)

RECEIPTS/ INFLOW OF FUNDS	2020-21	2019-20
Entrance Fees	36.65	8.92
Building Fund (Development Fees)	492.53	204.17
Staff Welfare Fund	1.55	1.11
Current Liabilities	149.83	(-)7.32
TOTAL RECEIPTS (A)	680.56	206.87
PAYMENTS/ OUTGO OF FUNDS		
Addition to Fixed Assets	353.99	151.92
Loan & Advances	(-)43.47	65.61
Security Deposits	13.00	(-)11.77
Current Assets	30.35	(-)61.90
TOTAL PAYMENTS (B)	353.88	143.86
NET SURPLUS IN CAPITAL A/C. (A) – (B)	326.68	63.01
ADD- NET SURPLUS IN REVENUE A/C	(-)127.01	(-)88.38
NET CASH & BANK BALANCE DECREASE DURING THE YEAR	199.67	(-)25.35

REVENUE SURPLUS ACCOUNTS

Kitchen sales Rs2.41 Crores, Kitchen surplus after staff salary and expenses stood at Rs.77.09 lakhs. The rate of return stood at 32%.

Bar sales Rs132.82 lakhs

Bar surplus Rs4.54 lakhs.

Guest Rooms surplus stood at Rs.1.39 lakhs.

DEFICIT NET REVENUE ACCOUNTS

The Deficit Revenue Account comprises Billiards, Tennis, and Entertainment Programmes A/c, Gym, Swimming Pool and Other Games A/c.

SEGMENT-WISE ANALYSIS OF MAIN INCOME ACCOUNTS

(Amounts in lakhs of Rupees)

Financial Results	Year	Year	Increase
MAIN SURPLUS SEGMENTS	2020-21	2019-20	Decrease
Bar & Beverage Services/Sales	132.82	317.84	(-)185.02
Bar surplus before salary & expenses	19.43	110.46	(-)91.03
Bar rate of return before salary & expenses	15%	35%	(-)20%
Bar surplus after salary & expenses	4.54	6209	(-)57.55
Bar rate of return on sales & services	3%	20%	(-)17%
Kitchen Services/Sales	241.06	344.24	(-) 103.19
Kitchen purchases & expenses	143.76	194.41	(-)50.66

Kitchen surplus after purchases / expenses but before staff salary	97.97 43%	149.33 41%	(-)51.36 2%
Kitchen salary & expenses	20.88 15% on purchase	27.79 15%	(-)6.91
Kitchen surplus after salary	77.09	121.54	(-)44.45
Kitchen Return on sales	32%	35%	(-)3%
Guest Rooms collections	21.61	50.56	(-)28.94
Guest Rooms salaries & expenses guest hospitality expenses	20.23	27.82	(-)7.59
Guest Rooms surplus after salaries & expenses	1.39	22.74	(-)21.35
Card Room collections	2.11	4.28	(-)2.17
Less: Expenses & Salary	2.53	3.14	(-)0.51
Surplus /Deficit in Card Room	(-)0.52	1.13	(-)1.65
DEFICIT OPERATIONAL ACCOUNTS			
BILLIARDS	3.29	3.55	(-)0.26
ENTERTAINMENT PROGRAMMES A/C.	0.83	8.68	(-)7.85
OTHER GAMES A/C.	-	0.01	(-)0.01
SWIMMING POOL A/C	1.97	2.94	(-)0.97
TENNIS A/C.	5.49	4.78	0.72
GYM	3.31	3.21	0.10

1. Tax Demand Issues:

(1) Income Tax

The Club has made provision towards Income Tax for the Financial Year 2020-21 amounting to Rs.3.01 lakh in respect of Interest Income.

(2) (a) Sales Tax(Contingent Liability)

We take happy to convey to you that your Club appeals for the years 2000-01 to 2004-05 have been adjudicated and appeal allowed. Total demand of Rs.246.92 lakh against which the club has preferred appeals. The Club has initiated a claim for refund of all the taxes deposited with the Authorities. We are awaiting an early disposal and refund.

(b) VAT: (Contingent Liability)

The Honorable Supreme Court had given a judgment which conveys that Clubs are not covered under VAT Act. We had also sought for refund of deposits made towards VAT.

(3) GST

The Club has been registered under GST Act, 2017 and complying with the provisions of the said Act.

Committee Members' Responsibility Statement

Pursuant to Section 217(2AA) of the Companies Act, 2013, the Committee Members confirm that the Annual Accounts have been prepared in accordance with the applicable accounting standards. The management has selected such policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the club at the end of the financial year and profit/loss of the club for that period. Sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Club and for preventing and detecting fraud and other irregularities. The annual accounts have been prepared on a going concern basis.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgoings

The Club, being a mutual concern involved with social, cultural and sports activities of members, has not consumed energy of any significant level and no additional investment was made for reduction of energy conservation. Reasonable economy measures were taken for energy saving/conservation. No comment is made on technology absorption considering the nature of activities of the Club. There has been no foreign exchange earnings or outgo during the year.

Statutory Auditors

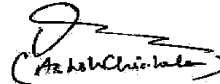
M/s. H. Naik & Co. Chartered Accountants, the Statutory Auditors of the Club retire at the ensuing Annual General Meeting and are eligible for re-appointment.

Acknowledgement

The Club management gratefully acknowledge the kind assistance and co-operation extended to the Club by the Government of Odisha, Banks, Auditors, Sponsors, affiliated clubs, other corporate bodies and organisations as well as the Members of the Club as well as the staff in the smooth functioning of the Club.

Dated: 08.09.2021
Bhubaneswar

By Order of the Committee



(Ashok Chinchela)
Honorary Secretary